

Fiscal Impact
1st Session of the 57th Legislature

Bill No.:
Version:
Author:
Date:

HB 2332
ENGR
Sen. Smalley
03/25/2019

Fiscal Analysis

OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT
FIRST REGULAR SESSION, FIFTY-SEVENTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: March 21, 2019
BILL NUMBER: HB 2332 **STATUS AND DATE OF BILL:** Engrossed 03/12/2019
AUTHORS: House Branham, Munson, Bell, Brewer, Bush, Roe, Hill, Talley and Albright
Senate Smalley, Hicks, Ikley-Freeman and Boren
TAX TYPE (S): Income Tax **SUBJECT:** Other
PROPOSAL: New Law

HB 2332 proposes to create the "Model Successful Future Alumni Act of 2019". Section 2 proposes a new income tax check-off to allow the donation of individual and corporate income tax refunds for the benefit of the Model Successful Future Alumni Act of 2019 pilot program effective for tax year 2019 income tax forms. This Section also creates the Successful Future Alumni Revolving Fund to be administered by the Oklahoma Department of Human Services.

EFFECTIVE DATE: November 1, 2019

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 20: None
FY 21: None

<u>Mar. 21, 2019</u> DATE	<u></u> DIVISION DIRECTOR	.jpg
<u>3-21-2019</u> DATE	<u></u> HUAN GONG, ECONOMIST	
<u>3-21-19</u> DATE	<u></u> FOR THE COMMISSION	

**The estimated revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.*